

FILED
GRANT CO. S.C.

11-23-80

DEC 16 10 22 AM '80

STATE OF SOUTH CAROLINA)
) SHERIFF'S OFFICE)
COUNTY OF GREENVILLE) CONTRACT TO PURCHASE REAL ESTATE)

THIS AGREEMENT made and entered into this 5th day of December, 1980, by and between LILLIE B. SINGLETON (hereinafter referred to as "Seller") and THOMAS C. BREWER, WILLIAM R. FAIRBANKS, JOSEPH J. MAJKA, BRAXTON M. CUTCHIN, III, and ROBERT C. REYNOLDS (hereinafter referred to as "Purchasers").

W I T N E S S E T H:

Seller agrees to sell and Purchasers agree to purchase the following described property upon the following terms and conditions:

1. PROPERTY: All that piece, parcel or lot of land containing twenty-five (25) acres, more or less, lying on Stallings Road in the County of Greenville, State of South Carolina, and being shown on the tax records for Greenville County on Sheet 525.3, Block 1, Lot 3. (SEE Desc in Deced 134 pgs 177)
2. PURCHASE PRICE: The agreed upon purchase price shall be Two Hundred Forty Thousand Dollars (\$240,000.00) with Sixty Thousand Dollars (\$60,000.00) being paid upon closing and the balance to be financed as set forth below.
3. AMOUNT FINANCED: Seller shall take back a note and mortgage for the balance of the purchase price, the same being One Hundred Eighty Thousand Dollars (\$180,000.00), which shall bear interest at the rate of ten per cent (10%) and to be paid as follows: Interest only for the first year, then thereafter the balance to be paid over a 10-year period in equal semi-annual payments with the unpaid balance to bear the rate of ten per cent (10%) interest.
4. ZONING: The parties agree that the property will have to be re-zoned to meet the development plans of Purchasers. Seller agrees to file the necessary petitions and supportive documents to obtain re-zoning to meet Purchasers' approval.

GCTD -----3 DE 10 80 1306

S.0001

6726

4328 RV-2